As Millennials arrive at key points in their long-term financial decision making, it is becoming increasingly apparent that their financial position is more fragile than expected.

**Money Management**
- 34% have two or more sources of outstanding long-term debt
- 70% have at least one source of long-term debt
- 25% have overdrawn their checking account in the past 12 months
- 23% with retirement accounts have taken a hardship withdrawal in the past 12 months
- Most feel they have too much debt and many are unsatisfied with their current financial condition

**Financial Knowledge**
- Most are unprepared to handle sudden economic shocks
- Even among those with retirement accounts, emergency funds are rare
- 7% show a high level of knowledge
- <25% have participated in some form of financial education

**Get Smart About Money**
Free online courses. At your own pace. On your own time. Go to smartaboutmoney.org to get started.

The above data is from a recent study by The National Endowment for Financial Education.