

Set Priorities and Make Changes Worksheet

After comparing your income and expenses, did you find that you have money left over at the end of the month? If so, great! Your income and your expenses are “balanced.”

If you put the money left over at the end of the month into your savings toward one of your goals, you’re well on your way to controlling your money and getting what you want out of life.

But what if your expenses were more than your income? This can happen to anyone occasionally. But if it happens often, your budget is “out of balance,” and you’re said to have a **negative cash flow**. How do you get back in the driver’s seat and start moving toward your goals again? There are three ways: Cut back on your expenses, increase your income, or do both.

What are your ideas for cutting back on your expenses (review the Plug Spending Leaks Worksheet)?

List ways to increase your income, for example, look for a second job or sell unwanted items.



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